Treasurer's Report

October 14, 2014

TO:	Honorable Mayor and Town Council
FROM:	Roger Carroll, Treasurer/Finance Officer
DATE:	October 1, 2014
RE:	Monthly Treasurer's Report

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

Other Information

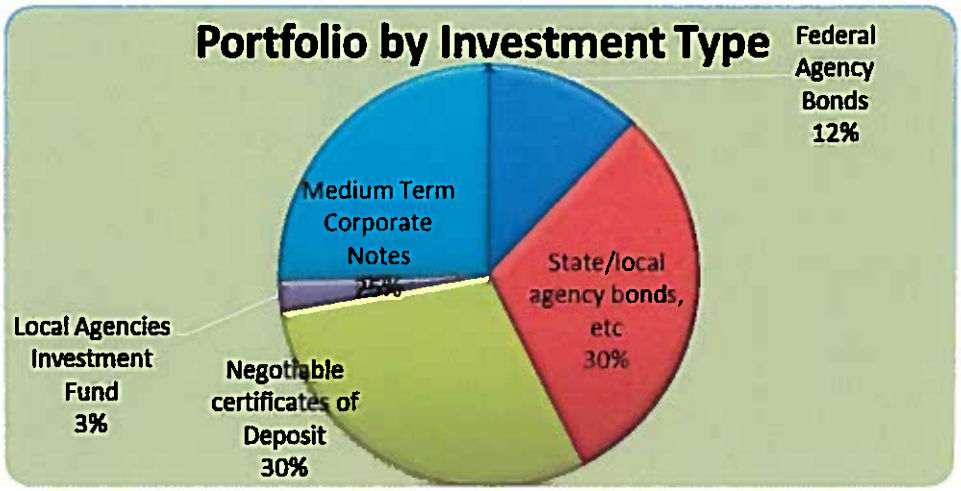
COMPLIANCE WITH INVESTMENT POLICY:

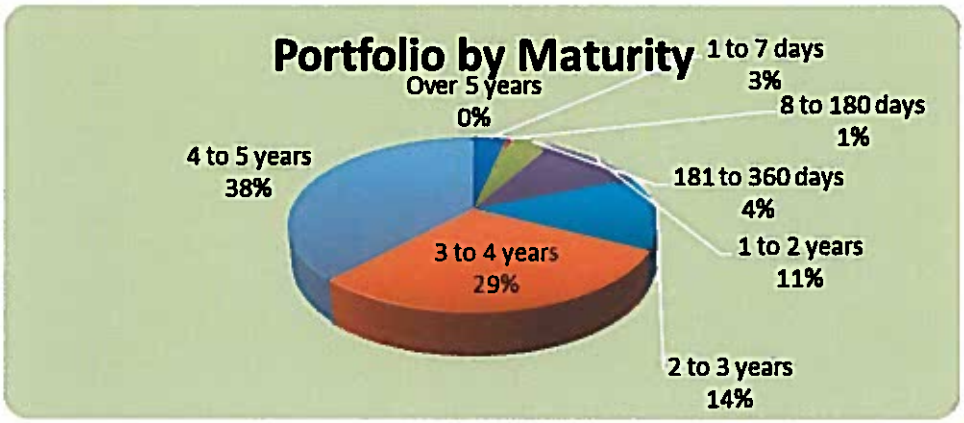
The Town's portfolio is in compliance with our investment policy.

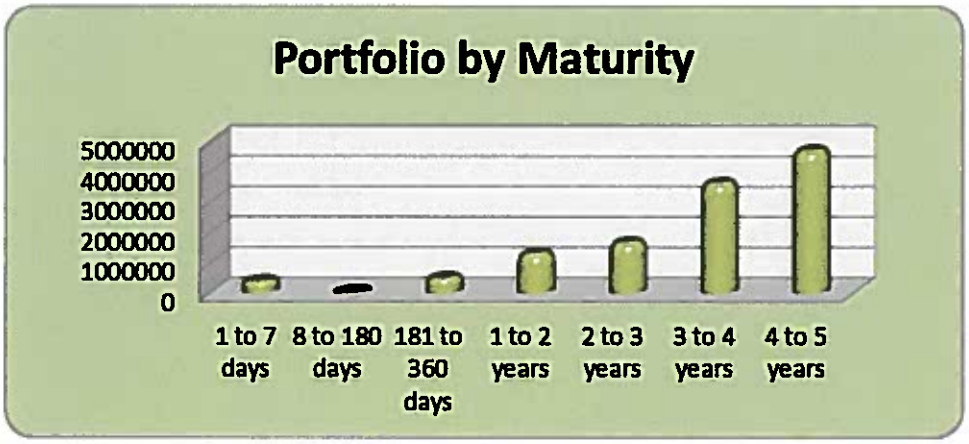
Other Information
Benchmarks as of September 30, 2014:

Federal Lending Rate:	0.25%
Two Year T-Bill Rate:	0.519%
LAIF daily Rate	0.24%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.48%
Average Maturity is 3.51 years.


Portfolio by Investment Type
Federal Agency Bonds 12%
Medium Term Corporate Notes
State/local agency bonds, etc 30%
Local Agencies Investment Fund 3%
Negotiable certificates of Deposit 30%


Portfolio by Maturity
1 to 7 days 3%
Over 5 years 0%
8 to 180 days 1%
4 to 5 years 38%
181 to 360 days 4%
1 to 2 years 11%
3 to 4 years 29%
2 to 3 years 14%


Portfolio by Maturity
5000000
4000000
3000000
2000000
1000000
0
1 to 7 days
8 to 180 days
181 to 360 days
1 to 2 years
2 to 3 years
3 to 4 years
4 to 5 years

Strategy

The Treasurer's current practice is:

- Sell bonds with higher interest rates to capture the market gain before it evaporates, but only if replacement earnings plus the market gain exceed the current projected earnings.
- Approximate a "barbell" strategy by investing in higher earning investments in the four to five year maturity range, and shorter term investments to be in position for as rates start to climb.

POLICY AND/OR FINANCIAL IMPLICATIONS:

None.

Attachments: Investment Policy Compliance Report
Quality Analysis Report
Transaction Ledger Report

Town of Loomis
Investment Policy Compliance
with Government Code Standards, and the Town of Loomis Investment Plan Standards
As of September 30, 2014

Current Portfolio Balance:	$ 12,387,812

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
Bonds issued by Loomis		5.00%		Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
State/local agency bonds, etc	100.00%	50.00%	30.05%	Yes
Local agency bonds, etc	100.00%	50.00%		Yes
Federal Agency Bonds	100.00%	100.00%	12.02%	Yes
Bankers Acceptances	40.00%	40.00%		Yes
Commercial Paper	30.00%	15.00%		Yes
Negotiable certificates of Deposit	30.00%	30.00%	29.44%	Yes
Repurchase Agreements	20.00%	20.00%		Yes
Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	2.38%	Yes
Time Deposits	30.00%	25.00%	1.02%	Yes
Medium Term Corporate Notes	30.00%	30.00%	25.08%	Yes
Shares of Beneficial Interest	20.00%	0.00%		Yes
Mortgage pass through security bonds	20.00%	0.00%		Yes
Total			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual $
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	3%	422,196
8 to 180 days	0%	30%	1%	72,171
181 to 360 days	0%	30%	4%	532,367
1 to 2 years	0%	40%	11%	1,315,390
2 to 3 years		40%	14%	1,685,855
3 to 4 years		30%	29%	3,641,927
4 to 5 years		30%	38%	4,717,906
Over 5 years		0%	0%	
	Total			12,387,812

Town of Loomis
Quality Analysis Report
9/30/2014

Cusip		NAME	RATE	SETTLMENT DATE	NEXT COUPON	MATURITY DATE	UNITS	DISCOUNT OR PREMIUM	BOOK VALUE	MARKET VALUE	UNREALIZED MARKET GAIN/LOSS
3130A15C8 C	AGY	FHLB	1.450%	3/20/2014	6/20/2014	6/20/2018	100,000.00		100,000.00	99,733.00	(267.00)
3130A1Q76 C	AGY	FHLB	1.500%	5/28/2014	10/30/2014	4/30/2019	170,000.00		170,000.00	169,867.19	(132.81)
313379EE5 B	AGY	FHLB	1.625%	6/11/2014	6/14/2014	6/14/2019	100,000.00		100,000.00	98,325.00	(1,675.00)
313380YX9 C	AGY	FHLB	1.140%	3/5/2014	4/25/2014	10/25/2018	100,000.00	(1,498.19)	98,501.81	97,704.00	(797.81)
3133EDMM1 C	AGY	FFCB	1.770%	5/29/2014	11/29/2014	5/29/2019	100,000.00		100,000.00	100,878.00	878.00
3135G0WJ8 B	AGY	FNMA	0.875%	5/31/2013	5/21/2014	5/21/2018	250,000.00	(2,202.16)	247,797.84	244,840.00	(2,957.84)
3136G1FR5 Q	AGY	FNMA	0.750%	3/19/2013	3/19/2014	3/19/2018	200,000.00		200,000.00	199,548.00	(452.00)
3136G1L56 Q	AGY	FHLMC	0.625%	5/29/2013	5/15/2014	5/15/2018	200,000.00		200,000.00	198,766.00	(1,234.00)
3134G36X3 Q	AGY	FHLMC	1.125%	3/28/2012	3/28/2014	3/28/2018	200,000.00		200,000.00	198,056.00	(1,944.00)
13034AAP5 1X	A-	CA Infra Econ	3.314%	12/16/2011	4/1/2014	10/1/2015	250,000.00	418.55	250,418.55	253,355.00	2,936.45
13124MAE5 1X	A1	Calleguas CA Mun	1.768%	6/20/2012	7/1/2014	7/1/2017	210,000.00		210,000.00	210,688.80	688.80
34074GDG6 1X	Aa3	Florida State Hurric	2.107%	1/22/2014	7/1/2014	7/1/2018	100,000.00		100,000.00	100,480.00	480.00
404476HG1 1X	Aa3	Habersham Cnty H	2.000%	8/13/2014	2/1/2015	2/1/2018	100,000.00	1,124.00	101,124.00	99,743.00	(1,381.00)
452151LD3 1X	A1	Illinois GOB	4.350%	3/24/2014	6/1/2014	6/1/2018	100,000.00	4,645.00	104,645.00	104,281.00	(364.00)
454624S40 1X	AA+	Indiana State Bond	4.302%	1/21/2014	8/1/2014	8/1/2018	100,000.00	8,802.00	108,802.00	107,531.00	(1,271.00)
544587MZ8 1X	A1	LA CA Mun Impt	5.640%	7/2/2012	8/1/2014	8/1/2015	200,000.00	5,101.62	205,101.62	207,560.00	2,458.38
596566WB1 1X	AAA	Middlesex IA	2.250%	10/30/2013	8/1/2014	6/1/2018	280,000.00	3,401.20	283,401.20	281,666.00	(1,735.20)
64579RAR8 1X	A1	NJ Inst Tech	2.170%	9/25/2014	1/1/2015	7/1/2017	250,000.00	3,395.00	253,395.00	252,075.00	(1,320.00)
64971QGU1 1X	A2	NYC Trans Fin Aut	3.050%	5/28/2014	11/1/2014	5/1/2019	200,000.00	10,022.00	210,022.00	209,210.00	(812.00)
700773LN2 1X	Aa2	Park Ridge Ill	2.100%	7/8/2014	12/1/2014	12/1/2017	270,000.00	4,114.20	274,114.20	273,890.70	(223.50)
71781LBM0 1X	Aa1	Phil PA Auth	0.000%	5/29/2014	4/15/2018	4/15/2018	100,000.00	(8,057.00)	91,943.00	92,205.00	262.00
777352BK0 1x	A+	Rosedale Rio Brav	3.050%	7/27/2012	6/1/2014	1/1/2016	305,000.00	2,185.66	307,185.66	306,107.15	(1,078.51)
796720JG8 1x	AA-	San Bern CCD	1.686%	5/2/2013	8/1/2014	8/1/2017	190,000.00	832.00	190,832.00	190,290.70	(541.30)
797398EG5 1x	Aa3	San Diego County	5.728%	1/21/2014	8/15/2014	8/15/2017	200,000.00	22,358.00	222,358.00	223,450.00	1,092.00
895139CB7 1x	A3	Trenton NJ	4.000%	2/19/2014	8/15/2014	2/15/2016	200,000.00	7,786.00	207,786.00	206,998.00	(788.00)
898735RS6 1x	A1	Tuscon AZ	1.101%	6/25/2014	1/1/2015	7/1/2016	100,000.00	-	100,000.00	100,191.00	191.00
92830MAC8 1x	A-	Vista CA Comm D(	7.000%	6/23/2014	9/1/2014	3/17/2017	250,000.00	6,999.00	256,999.00	256,175.00	(824.00)
94402T44 1X	AA+	US Maryland	2.000%	3/11/2014	4/1/2014	4/1/2018	140,000.00	2,502.60	142,502.60	141,610.00	(892.60)
952347WA6 1X	A1	W Contra Costa	4.000%	4/13/2012	8/1/2014	8/1/2015	100,000.00	2,265.00	102,265.00	102,893.00	628.00
00206RAJ1 n/a	A3	AT&T Inc	5.500%	2/13/2013	8/1/2014	2/1/2018	250,000.00	30,522.72	280,522.72	279,587.50	(935.22)
00206RCA8 n/a	A3	AT&T Inc	2.375%	11/27/2013	5/27/2014	11/27/2018	100,000.00		100,000.00	100,936.00	936.00
02005QQD8 n/a	CD	Ally Bank	2.150%	6/2/2011	6/2/2014	6/2/2016	250,000.00		250,000.00	256,022.48	6,022.48
02587CAD2 n/a	CD	Amex Bank	1.050%	7/17/2014	1/17/2015	7/17/2017	150,000.00		150,000.00	149,281.70	(718.30)
02587DQZ4 n/a	CD	Amex Bank	1.950%	8/1/2013	8/1/2014	8/1/2018	250,000.00		250,000.00	252,905.88	2,905.88
05574LTX6 n/a	A+	BNP Paribas	2.400%	4/21/2014	6/12/2014	12/12/2018	100,000.00	1,341.00	101,341.00	100,285.00	(1,056.00)
06050WBM(n/a	A	Bank of America	5.100%	3/6/2013	10/15/2014	2/15/2018	100,000.00	7,386.28	107,386.28	108,057.00	670.72
0606246L2 n/a	CD	Bank of Baroda	2.150%	10/28/2013	5/21/2014	10/29/2018	200,000.00		200,000.00	200,000.00	-
06251AB41 n/a	CD	Bank Hapoalim NY	1.050%	4/10/2014	10/10/2014	4/10/2019	100,000.00		100,000.00	100,000.00	-
06739FHT1 n/a	A2	Barclays Bank	2.500%	6/10/2014	8/20/2014	2/20/2019	200,000.00	3,552.00	203,552.00	200,262.00	(3,290.00)
06740KGG6 n/a	CD	Barclays Bank	1.900%	4/15/2014	10/15/2014	4/15/2019	100,000.00		100,000.00	100,329.18	329.18
05568P5N3 n/a	CD	BMW Bank	2.050%	9/30/2013	4/1/2014	10/1/2018	250,000.00		250,000.00	250,000.00	-
084664BE0 n/a	Aa2	Berkshire Hathawa	5.400%	5/29/2013	5/15/2014	5/15/2018	100,000.00	13,710.00	113,710.00	112,220.00	(1,490.00)
17284CCS1 n/a	CD	CIT Bank SLC	1.150%	4/24/2013	4/24/2014	4/24/2018	200,000.00		200,000.00	197,425.32	(2,574.68)
172967HM6 n/a	A-	Citigroup Inc	2.550%	4/21/2014	10/8/2014	4/8/2019	100,000.00		100,000.00	99,924.00	(76.00)
172967HM6 n/a	A-	Citigroup Inc	2.550%	6/10/2014	10/8/2014	4/8/2019	100,000.00	1,128.00	101,128.00	99,924.00	(1,204.00)
20451EV4 n/a	CD	Compass Bank	2.000%	10/2/2013	4/2/2014	10/2/2018	250,000.00		250,000.00	253,001.50	3,001.50
21686CAD2 n/a	Aaa	Rabobank	3.375%	2/15/2012	7/19/2014	1/19/2017	150,000.00	2,271.21	152,271.21	157,311.00	5,039.79
254671M72 n/a	CD	DISCOVER BANK	1.950%	4/16/2014	10/16/2014	4/16/2019	250,000.00		250,000.00	251,373.35	1,373.35
31938QJ47 n/a	CD	First Business Bnk	1.750%	5/30/2014	11/30/2014	5/30/2019	100,000.00		100,000.00	99,466.21	(533.79)
36157PUP2 n/a	CD	GE Cap Ret Bnk	2.000%	1/13/2014	6/20/2014	12/20/2018	250,000.00		250,000.00	252,697.45	2,697.45
36966R5W2 n/a	AA	GECC	4.550%	4/2/2013	9/15/2014	3/15/2018	200,000.00	16,708.35	216,708.35	214,187.50	(2,520.85)
36966RY26 n/a	AA	GECC	5.250%	11/26/2013	5/15/2014	5/15/2018	100,000.00	10,250.00	110,250.00	110,216.00	(34.00)
38147J3S9 n/a	CD	GOLDMAN SACH!	2.050%	9/4/2014	3/3/2015	9/3/2019	250,000.00		250,000.00	251,371.88	1,371.88
46625HJR2 n/a	A3	JP Morgan	2.350%	5/13/2014	7/28/2014	1/28/2019	250,000.00	3,045.00	253,045.00	248,795.00	(4,250.00)
55279HAE0 n/a	A2	Manuf/Trade Trust	2.300%	4/21/2014	7/30/2014	1/30/2019	125,000.00	1,430.00	126,430.00	125,392.50	(1,037.50)
58733AAE9 n/a	CD	Mercantil Commerc	1.100%	2/13/2013	8/13/2014	2/13/2018	97,000.00		97,000.00	95,853.64	(1,146.36)
59012YG43 n/a	CD	Merrick Bank	2.000%	6/15/2011	10/15/2014	6/15/2016	200,000.00		200,000.00	204,411.88	4,411.88
61745EG70 n/a	A2	MORGAN STANLE	3.000%	8/31/2011	9/2/2014	8/31/2015	225,000.00		225,000.00	228,937.50	3,937.50
717081DL4 n/a	A1	Pfizer	2.100%	5/16/2014	11/15/2014	5/15/2019	250,000.00	1,625.00	251,625.00	249,147.50	(2,477.50)
75951AAA6 n/a	A2	Reliance Stand Life	2.500%	5/28/2014	10/24/2014	4/24/2019	100,000.00	981.00	100,981.00	100,034.00	(947.00)
795450RA5 n/a	CD	Sallie Mae Bk	2.150%	10/30/2013	4/30/2014	10/30/2018	250,000.00		250,000.00	254,326.73	4,326.73
856283VD5 n/a	CD	State Bnk India	2.050%	10/11/2013	4/11/2014	10/11/2018	200,000.00		200,000.00	202,808.14	2,808.14
871829AL1 n/a	A1	SYSCO Corp	5.250%	5/29/2013	8/12/2014	2/12/2018	100,000.00	12,020.00	112,020.00	111,091.00	(929.00)
88413AQP3 n/a	CD	Third Federal S&L	1.800%	5/23/2014	11/23/2014	5/23/2019	100,000.00		100,000.00	99,791.55	(208.45)
94974BFU9 n/a	A2	Wells Fargo	2.125%	6/10/2014	10/22/2014	4/22/2019	200,000.00	1,280.00	201,280.00	197,572.00	(3,708.00)
96121BBR7 n/a	AA	Westpac Banking	2.000%	7/19/2012	10/15/2014	7/15/2017	250,000.00	-	250,000.00	250,427.50	427.50
981571AS1 n/a	CD	Worlds Foremost E	2.100%	8/27/2014	10/27/2014	8/27/2019	200,000.00		200,000.00	201,783.92	1,783.92
ACCRUED I n/a	AGY						72,171.15		72,171.15		
	Sub- total						11,784,171.15	181,445.04	11,965,616.19	11,895,275.35	1,830.31
	Balance on account with LAIF						295,404.13		295,404.13	422,196.18	
	Balance on account with Money market						126,792.05		126,792.05		
	Total Portfolio						12,206,367.33		12,387,812.37		

Town of Looms
Transaction Ledger
9/01/14 to 9/30/14

Trans Date Trans Type	Quanity	Description	Price	Amount Int Purch/Sold	Premium/Gain (Discount)/(Loss)
9/3/2014 Interest Received	0.23	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	0.23	0.23
9/2/2014 Interest Received	1,687.50	Morgan Stanley FR% due 8/31/15	1.000	1,687.50	1,687.50
9/2/2014 Interest Received	8,750.00	Vista California 7.0% due 3/1/17	1.000	8,750.00	8,750.00
9/4/2014 Sold	100,000.00	Goldman Sachs Bank 1.85% due 8/24/16	1.014	101,361.20 55.75	1,416.95
9/4/2014 Sold	150,000.00	Goldman Sachs Bank 1.80% due 6/13/17	1.009	151,304.10 613.97	1,918.07
9/4/2014 Bought	250,000.00	Goldman Sachs Bank 2.05% due 9/3/19	1.000	250,000.00 14.04	250,000.00
9/15/2014 Matured	100,000.00	General Electric Fr% due 9/15/14	1.000	100,000.00 124.01	124.01
9/15/2014 Interest Received	339.73	Merrick Bank 2.0% due 6/15/16	1.000	339.73	339.73
9/15/2014 Interest Received	416.67	Westpac Bank 2.0% due 7/15/17	1.000	416.67	416.67
9/15/2014 Interest Received	425.00	Bank of America 5.1% due 2/15/18	1.000	425.00	425.00
9/15/2014 Interest Received	4,550.00	General Electric 4.55% due 3/15/18	1.000	4,550.00	4,550.00
9/19/2014 Interest Received	750.00	FNMA VR% due 3/19/18	1.000	750.00	750.00
9/25/2014 Sold	100,000.00	Ca Fin Auth - Loma Linda Un 5.0% due 4/1/17	1.100	110,000.00 2,416.67	12,416.67
9/25/2014 Sold	125,000.00	Goldman Sachs 6.15% due 4/1/18	1.128	141,001.25 3,715.63	19,716.88
9/25/2014	250,000.00	New Jersey Inst of Tech	1.014	253,505.00	253,505.00

Bought		2.17% due 7/1/17		1,265.83	
9/29/2014 Interest Received	1,125.00	FHLMC 1.125% due 3/28/18	1.000	1,125.00	1,125.00
9/29/2014 Interest Received	356.71	World's Formost Bank 2.1% due 8/27/19	1.000	356.71	356.71
9/30/2014 Interest Received	2,583.56	BMW Bank 2.05% due 10/1/18	1.000	2,583.56	2,583.56
9/30/2014 Transfer Out	126,792.05	Transfer to Wells Fargo	1.000	126,792.05	126,792.05

Local Agency Investment Fund

9/3/2014 Deposit	150,000.00	Local Agency Investment Fund State Pool	1.000	150,000.00