



January 10, 2012

TO: Honorable Mayor and Town Council
FROM: Roger Carroll, Treasurer/Finance Officer
DATE: December 29, 2011
RE: Mid-Year Budget Review

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

Since the budget is prepared in May and adopted in June, a number of the line items are based on estimates, rather than published data. At Mid-year, the Finance Director reviews the actual income and expenditures and projects the expected year end balances. These are compared to the budget to see how realistic or on track the budget is.

Staff has no recommendations to change the existing budget. Rather, understand the variances, and plan for alternate allocations in future years.

The attached budget shows that based on year to date information, the Town should come in under budget at year end by approximately \$175,000. This is because both the revenues are currently higher than projected and the expenditures are lower than expected. The major variances are:

Property and Sales taxes: Property tax revenues are almost exactly as projected. The property taxes in lieu of Sales tax looks like it will be almost \$14,000 higher than expected. Pessimism paid off in the budget for expected Sales tax. My current sales tax projection allows for the loss of additional business in Town, but still looks as if we will receive the annual expected amount due to better than expected performance from other businesses in Town.

Licenses and Permits (revenue): While the approved budget regarding planning and building related revenues was very pessimistic, the reality to date is even worse. One might think that, perhaps, more development and construction projects would occur in the Spring, so these revenues might improve by year end. Historically, though, a greater percentage of planning and building permit revenues are received in the

Summer and Fall, so I expect a shortage of about \$80,000 in building permit revenue. The silver lining to this is that we don't need to pay our contract building inspector if no one is paying for building permits.

Miscellaneous revenue is going to be our bright spot this year. We received a \$120,000 retrospective adjustment from our risk pool. The Town does not buy insurance for general liability or for worker's compensation. Instead, the Town has joined together with 20 other cities and pooled resources to self-insure for those risks. Each year, the risk pool, Small Cities Organized Risk Effort (SCORE) calculates the expected losses and Loomis pays its share. The funds remain on account for the specific year they are assessed. When it becomes apparent that no more claims will be filed for a year and there are still funds on deposit for that year, those funds are returned to the cities. I recommend this excess should be considered "one-time money" and replace reserves used in prior years.

Expenditures for most departments are near or below budget, mostly because of contract costs that are either below projected, or have not begun and may be deferred to future years. The Planning department, though, is showing additional savings due to the vacant Planning Director position. Since the Council assigned the new Town Manager these Planning Director duties, these funds could be re-allocated to other ongoing expenditures.

POLICY AND FISCAL IMPACT

None. This is informational, only

Attachment

TOWN OF LOOMIS
MID-YEAR BUDGET REVIEW
FOR THE YEAR ENDING JUNE 30, 2012

GENERAL FUND
SUMMARY

DESCRIPTION	ADOPTED BUDGET 2011-12	As of 12/31/2011	PROJECTED 2011-12	BUDGET VS. PROJECTED
REVENUES BY MAJOR CATEGORY				
Property and Sales Taxes	1,570,000	312,217	1,592,568	22,568
Franchise Fees	224,500	64,334	252,348	27,848
Licenses and Permits	155,700	30,610	73,198	(82,502)
Revenue from Other Agencies	503,200	17,342	497,675	(5,525)
Investment Earnings	143,200	83,678	154,804	11,604
Miscellaneous	151,976	141,915	173,139	21,163
TOTAL REVENUES	2,748,576	650,097	2,743,732	(4,844)
EXPENDITURES BY DEPARTMENT				
General Government	756,446	364,564	737,925	18,521
Planning	278,322	79,263	160,299	118,023
Safety Services	1,328,158	348,979	1,321,297	6,861
Public Works	356,000	167,659	316,686	39,313
Non-Departmental	29,650	20,792	31,114	(1,464)
TOTAL EXPENDITURES	2,748,576	981,257	2,567,322	181,254
EXCESS REVENUE OVER (UNDER) EXPENDITURES	0	(331,159)	176,410	176,410

TOWN OF LOOMIS
MID-YEAR BUDGET REVIEW
FOR THE YEAR ENDING JUNE 30, 2012

GENERAL FUND
REVENUE DETAIL

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	12/31/2011	2011-12	VS.
	2011-12			PROJECTED
PROPERTY AND SALES TAXES				
30010 Property Taxes - Secured	774,700	16,707	779,482	4,782
30020 Property Taxes - Unsecured	18,200	28	21,221	3,021
30025 Property Taxes - Supplemental	4,000	221	5,081	1,081
30035 Property Tax in lieu of Sales Taxes	178,100	-	191,954	13,854
30030 Sales and Use Taxes	540,000	279,711	545,437	5,437
30040 Real Property Transfer Tax	25,000	8,004	19,210	(5,790)
30050 Transient Occupancy Tax	30,000	7,546	30,183	183
TOTAL TAXES	1,570,000	312,217	1,592,568	22,568
FRANCHISES				
32010 PG&E Electric	70,000	19,965	89,965	19,965
32020 PG&E Gas	13,000	169	13,169	169
32030 Cable Television	28,500	13,793	27,587	1,087
32040 Refuse Disposal	115,000	30,407	121,627	6,627
TOTAL FRANCHISES	224,500	64,334	252,348	27,848
LICENSES AND PERMITS				
33010 Business Licenses	16,300	662	16,962	662
33012 Business License Application fee	8,200	3,534	8,482	282
33020 Grading Permits	2,300	3,568	7,136	4,836
33030 Encroachment Permits	4,000	594	1,188	(2,812)
33040 Building Permits	34,800	10,028	16,546	(18,254)
33050 Plan Checks	13,000	3,487	5,754	(7,246)
33060 Electrical	5,400	652	1,076	(4,324)
33070 Plumbing	4,400	613	1,011	(3,389)
33080 Mechanical	5,200	525	866	(4,334)
33090 Energy	3,300	290	479	(2,822)
33090 Tree Permits	500	55	91	(409)
33110 Gen. Plan Amdenments/Rezoning	-	-	-	-
33130 Conditional Use Permits	7,900	-	-	(7,900)
33140 Design Reviews	18,900	1,009	2,422	(16,478)
33160 Variance Fees	1,500	1,507	3,014	1,514
33170 Minor Boundary Adjustments	10,100	-	-	(10,100)
33180 Certificate of Compliance	1,600	-	-	(1,600)
33200 Sign Permits	500	279	558	58
33220 Subdivisions	3,200	-	-	(3,200)
33230 Transportation Permits	6,200	1,744	3,488	(2,712)
33990 Misc. Planning Fees	8,400	2,063	4,126	(4,274)
TOTAL LICENSES AND PERMITS	155,700	30,610	73,198	(82,502)
REVENUE FROM OTHER AGENCIES				
36010 Motor Vehicle In-Lieu	25,200	17,342	17,342	(7,858)
36030 Off Highway Vehicle License	-	-	-	-
36060 Homeowner Property Tax Relief	8,400	-	8,410	10
36035 Property tax in Lieu of Vehicle License Fees	469,600	-	471,923	2,323
39999 State revenue take-a-way	-	-	-	-
TOTAL REVENUE FROM OTHER AGENCIES	503,200	17,342	497,675	(5,525)
INVESTMENT EARNINGS				
37010 Portfolio income	143,200	83,678	154,804	11,604
36060 Unrealized Gains/(Losses)	-	-	-	-
TOTAL INVESTMENT EARNINGS				
OTHER SOURCES OF FUNDS				
35010 Traffic fines	20,000	3,105	6,209	(13,791)
38010 Swim lesson participaiton fee	4,500	1,936	3,872	(628)
39020 Rents	41,700	19,242	43,700	2,000
39090 Miscellaneous	20,000	117,633	119,358	99,358
Prior year excess reserves	65,776	-	-	(65,776)
TOTAL OTHER SOURCES OF FUNDS	151,976	141,915	173,139	21,163
TOTAL GENERAL FUND REVENUE	2,748,576	650,097	2,743,732	(4,844)

TOWN OF LOOMIS
MID-YEAR BUDGET REVIEW
FOR THE YEAR ENDING JUNE 30, 2012

GENERAL FUND
EXPENDITURE SUMMARIES

DESCRIPTION	ADOPTED BUDGET 2011-12	As of 12/31/2011	PROJECTED 2011-12	BUDGET VS. PROJECTED
EXPENDITURES BY FUNCTION				
Personnel	921,043	414,914	785,680	135,363
Supplies	51,200	19,213	44,472	6,728
Communications	8,950	3,516	8,282	668
Contracted Services	1,615,608	487,693	1,595,651	19,957
Resource Development	31,900	8,368	18,949	12,951
Occupancy	21,800	12,332	29,596	(7,796)
Capital Outlay	5,100	-	-	5,100
Miscellaneous	92,975	35,221	84,691	8,284
TOTAL	2,748,576	981,257	2,567,322	181,254
EXPENDITURES BY DEPARTMENT/COST CENTER				
Town Council	80,200	43,490	86,333	(6,133)
Town Clerk	61,274	30,249	60,223	1,051
Finance/Treasury	182,484	93,904	165,552	16,932
Administration	432,488	196,920	425,817	6,671
Planning	278,322	79,263	160,299	118,023
Community Services	27,050	20,717	30,964	(3,914)
Economic Development	2,600	75	150	2,450
Safety Services	1,328,158	348,979	1,321,297	6,861
Public Works	356,000	167,659	316,686	39,313
Non Departmental	-	-	-	-
TOTAL	2,748,576	981,257	2,567,322	181,254

TOWN OF LOOMIS
MID-YEAR BUDGET REVIEW
FOR THE YEAR ENDING JUNE 30, 2012

GENERAL FUND
DEPARTMENT 0100
TOWN COUNCIL

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET 2011-12	12/31/2011	2011-12	VS. PROJECTED
PERSONNEL				
40110 Salaries	23,000	11,486	22,152	848
40310 Medicare	900	452	871	29
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	6,000	2,984	7,161	(1,161)
50150 Legal Noticing	1,100	1,110	2,664	(1,564)
50210 Copy Machine	2,400	991	2,379	21
COMMUNICATIONS				
CONTRACTED SERVICES				
51210 Council Projects				
51210 Attorney - Special Projects	25,000	11,054	26,529	(1,529)
Council facilitation	-		2,550	(2,550)
Recruitment	10,000	13,627	14,127	(4,127)
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	4,100		4,128	(28)
60120 Travel and Meetings	7,500	1,787	3,573	3,927
OCCUPANCY				
61110 Rents and Leases	-			
CAPITAL OUTLAY				
MISCELLANEOUS				
80110 Insurance and Bonds	200		200	-
TOTALS	80,200	43,490	86,333	(6,133)

TOWN OF LOOMIS
MID-YEAR BUDGET REVIEW
FOR THE YEAR ENDING JUNE 30, 2012

GENERAL FUND
DEPARTMENT 0200
TOWN CLERK

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET 2011-12	12/31/2011	2011-12	VS. PROJECTED
PERSONNEL				
40110 Salaries	37,031	19,167	36,964	67
40210 Group Insurance	9,000	3,734	7,467	1,533
40220 Retirement	5,629	2,807	5,413	216
40230 Worker's Compensation	2,777	841	1,623	1,154
40310 Medicare	537	269	520	17
40320 Unemployment and Training Tax	200		-	200
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	1,200	391	939	261
50160 Books and Publications	-			-
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	200	80	192	8
60120 Travel and Meetings	2,400	1,165	2,796	(396)
OCCUPANCY				
61110 Rents and Leases	-		-	-
61120 Utilities	700	319	765	(65)
61140 Building Maintenance	300	299	719	(419)
CAPITAL OUTLAY				
70110 Office Equipment/Software	-			-
MISCELLANEOUS				
80110 Elections	-		-	-
80130 Codification	1,300	1,177	2,825	(1,525)
TOTALS	61,274	30,249	60,223	1,051

TOWN OF LOOMIS
MID-YEAR BUDGET REVIEW
FOR THE YEAR ENDING JUNE 30, 2012

GENERAL FUND
DEPARTMENT 0300
FINANCE/TREASURER

DESCRIPTION	ADOPTED		PROJECTED	BUDGET
	BUDGET	As of	2011-12	VS.
	2011-12	12/31/2011		PROJECTED
PERSONNEL				
40110 Salaries and wages	110,913	51,200	98,742	12,171
40210 Group Insurance	15,866	6,935	13,870	1,996
40220 Retirement	16,101	8,022	15,471	630
40230 Worker's Compensation	7,943	2,800	5,400	2,543
40310 Medicare	1,536	694	1,338	198
40320 Unemployment and Training Tax	1,000		-	1,000
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	900	1,064	914	(14)
50210 Copy Machine	300	165	396	(96)
COMMUNICATIONS				
CONTRACTED SERVICES				
51210 Custodial services	3,400	1,176	2,822	578
51210 Computer Services	4,400	1,719	4,126	274
51210 Auditors	15,000	17,300	17,300	(2,300)
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	800	485	800	-
60120 Travel and Meetings	700	700	700	-
60120 Travel and Meetings - Risk Management	2,000	934	1,641	359
OCCUPANCY				
61110 Rents and Leases	-			
61120 Utilities	900	406	974	(74)
61140 Building Maintenance	400	305	732	(332)
CAPITAL OUTLAY				
70110 Office Equipment/Software	-			
MISCELLANEOUS				
80110 Insurance/Bonds	325		325	-
TOTALS	182,484	93,904	165,552	16,932

**TOWN OF LOOMIS
MID-YEAR BUDGET REVIEW
FOR THE YEAR ENDING JUNE 30, 2012**

**GENERAL FUND
DEPARTMENT 0500
ADMINISTRATION**

DESCRIPTION	ADOPTED	As of 12/31/2011	PROJECTED 2011-12	BUDGET
	BUDGET 2011-12			VS. PROJECTED
PERSONNEL				
40110 Salaries and wages	163,826	80,928	156,076	7,750
40210 Group Insurance	21,000	7,133	14,266	6,734
40220 Retirement	25,000	11,809	22,774	2,226
40230 Worker's Compensation	12,287	4,262	8,219	4,068
40310 Medicare	2,375	2,352	4,537	(2,162)
40320 Unemployment and Training Tax	1,000		-	1,000
40410 Car Allowance	3,600	1,500	3,600	-
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	11,200	5,419	13,005	(1,805)
50160 Books and Publications	2,600	859	2,061	539
50210 Copy Machine	5,100	991	2,379	2,721
COMMUNICATIONS				
50310 Postage	1,200	285	684	516
50320 Telephone	3,600	1,831	4,394	(794)
50330 Internet Access	1,500	368	882	618
CONTRACTED SERVICES				
51210 Attorney	75,500	47,737	114,570	(39,070)
51210 Outside services/computer services	25,600	2,262	5,428	20,172
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	4,700	1,859	1,859	2,841
60120 Travel and Meetings	1,400	1,204	2,889	(1,489)
60120 Education Reimbursement Fund	500		-	500
OCCUPANCY				
61110 Rents and Leases	-			
61120 Utilities	3,800	2,196	5,270	(1,470)
61140 Building Maintenance	1,500	822	1,972	(472)
CAPITAL OUTLAY				
70010 Small Equipment Replacement Fund	500		-	500
70010 Office Equipment/Software	1,600		-	1,600
MISCELLANEOUS				
80010 LAFCO/Air Pollution Control Board/other	12,200	3,619	8,685	3,515
80110 Insurance and Bonds	23,400	17,500	17,500	5,900
80510 Property Tax Administration	25,000		30,000	(5,000)
80520 Bank/other fees	2,500	1,986	4,766	(2,266)
TOTALS	432,488	196,920	425,817	6,671

TOWN OF LOOMIS
MID-YEAR BUDGET REVIEW
FOR THE YEAR ENDING JUNE 30, 2012

GENERAL FUND
DEPARTMENT 0700
PLANNING

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	12/31/2011	2011-12	VS.
	2011-12			PROJECTED
PERSONNEL				
40110 Salaries and wages	146,365	37,282	71,902	74,463
40210 Group Insurance	26,500	17,090	34,179	(7,679)
40220 Retirement	26,725	5,653	10,902	15,823
40230 Worker's Compensation	13,275	5,434	10,480	2,795
40310 Medicare	2,557	621	1,198	1,359
40320 Unemployment and Training Tax	1,000		-	1,000
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	7,300	1,796	4,311	2,989
50150 Legal Publication	4,300	1,770	4,248	52
50160 Books and Publications	800	181	435	365
50210 Equipment Maintenance	2,300	991	2,379	(79)
COMMUNICATIONS				
50310 Postage	1,100	452	1,085	15
50320 Telephone	-		-	-
CONTRACTED SERVICES				
51210 Consulting	36,400	6,926	16,622	19,778
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	500		-	500
60120 Travel and Meetings	5,100		-	5,100
OCCUPANCY				
61110 Rents and Leases	-		-	-
61120 Utilities	1,300	609	1,462	(162)
61140 Building Maintenance	600	458	1,098	(498)
CAPITAL OUTLAY				
70010 Computer Services	2,200		-	2,200
MISCELLANEOUS				
80010 General Plan Update	-		-	-
TOTALS	278,322	79,263	160,299	118,023

TOWN OF LOOMIS
MID-YEAR BUDGET REVIEW
FOR THE YEAR ENDING JUNE 30, 2012

GENERAL FUND
COST CENTER: 0900
COMMUNITY SERVICES

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET 2011-12	12/31/2011	2011-12	VS. PROJECTED
PERSONNEL				
SUPPLIES AND EQUIPMENT				
50120 Supplies	1,000	117	282	718
50160 Books and Publications	-			
COMMUNICATIONS				
50310 Community mailings	-		-	-
CONTRACTED SERVICES				
51210 PROS Committee member stipends	3,300	850	2,040	1,260
51210 Summer Concerts/Depot events	3,000	1,899	3,000	-
51210 Summer Swim Program	5,000	6,981	6,981	(1,981)
Resurface basketball court at park		4,850	4,850	(4,850)
December holiday festivities	300	129	311	(11)
Miscellaneous festivities (earthday, etc.)	500		-	500
RESOURCE DEVELOPMENT				
Conferences	-			
COUNCIL DONATIONS AND AWARDS				
Del Oro Sober Grad Night	500	500	500	-
Del Oro Band Spectacular	650	500	500	150
Eggplant Festival	500	500	500	-
Military appreciation dance	400	400	400	-
Seniors First (Handyman Prog.)	500		200	300
Loomis L.I.F.E. Senior Center	7,000	2,390	7,000	-
Del Oro High School Sports	1,000		1,000	-
Cowboy Poetry (Banners)	500	500	500	-
Creek Week	500	500	500	-
McLaughlin Theatre Co events	400		400	-
Jeff Bordelon for Placer Sustain	500	500	500	-
0				-
Miscellaneous	1,500	100	1,500	-
TOTALS	27,050	20,717	30,964	(3,914)

TOWN OF LOOMIS
 MID-YEAR BUDGET REVIEW
 FOR THE YEAR ENDING JUNE 30, 2012

GENERAL FUND
 COST CENTER: 1000
 Economic Development

DESCRIPTION	ADOPTED		PROJECTED	BUDGET
	BUDGET	As of	2011-12	VS.
	2011-12	12/31/2011		PROJECTED
PERSONNEL				
SUPPLIES AND EQUIPMENT				
50120 Supplies				
50160 Books and Publications				
COMMUNICATIONS				
CONTRACTED SERVICES				
51210 Chamber of Commerce/Town Business Projects	2,600	75	150	2,450
RESOURCE DEVELOPMENT				
OCCUPANCY				
CAPITAL OUTLAY				
Directional Sign program				
MISCELLANEOUS				
TOTALS	2,600	75	150	2,450

TOWN OF LOOMIS
MID-YEAR BUDGET REVIEW
FOR THE YEAR ENDING JUNE 30, 2012

GENERAL FUND
DEPARTMENT 1500
SAFETY SERVICES

DESCRIPTION	ADOPTED		PROJECTED	BUDGET
	BUDGET	As of	2011-12	VS.
	2011-12	12/31/2011		PROJECTED
PERSONNEL				
SUPPLIES AND EQUIPMENT				
50210 Equipment Maintenance	100			100
COMMUNICATIONS				
50320 Telephone	650	390	780	(130)
CONTRACTED SERVICES				
51210 Police - basic service	1,174,075	293,519	1,174,075	-
Traffic control in excess of COPS grant	70,267	17,567	70,269	(2)
51210 Fire	10,000			10,000
51210 Animal Control	64,293	37,305	74,611	(10,318)
51210 Civil Defense	773		773	-
RESOURCE DEVELOPMENT				
OCCUPANCY				
CAPITAL OUTLAY				
MISCELLANEOUS				
81510 Booking Fees	8,000	197	790	7,210
TOTALS	1,328,158	348,979	1,321,297	6,861

**TOWN OF LOOMIS
MID-YEAR BUDGET REVIEW
FOR THE YEAR ENDING JUNE 30, 2012**

**GENERAL FUND
DEPARTMENT 1900
PUBLIC WORKS**

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET 2011-12	12/31/2011	2011-12	VS. PROJECTED
PERSONNEL				
40110 Salaries and wages	188,622	91,084	175,661	12,961
40210 Group Insurance	14,078	6,675	13,349	729
40220 Retirement	25,262	13,851	26,713	(1,452)
40230 Worker's Compensation	12,514	19,587	19,587	(7,073)
40310 Medicare/Fica	2,419	1,248	2,407	12
40320 Unemployment and Training Tax	204		-	204
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	4,200	383	919	3,281
50160 Books and Publications	400		-	400
COMMUNICATIONS				
50310 Postage	200	51	121	79
50320 Telephone	700	140	335	365
CONTRACTED SERVICES				
51210 Engineering	16,700	2,900	6,960	9,740
51210 Maintenance Contracts	15,600	8,120	19,488	(3,888)
51210 Open Space maintenance	2,000		-	2,000
51210 Building Official	51,900	11,695	28,068	23,832
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	300	50	120	180
60120 Travel and Meetings	1,700	105	252	1,448
OCCUPANCY				
61110 Rents and Leases	2,000	422	1,014	986
61120 Utilities	2,100	1,846	4,430	(2,330)
61120 Park Water	7,300	4,154	9,970	(2,670)
61130 Park Electricity	300	36	85	215
61140 Building Maintenance	600	460	1,105	(505)
CAPITAL OUTLAY				
70010 Small Equipment	800		-	800
70010 Infrastructure Acquisition/Maintenance	-		-	-
MISCELLANEOUS				
80220 Flood Control Planning	6,100	4,852	6,100	-
TOTALS	356,000	167,659	316,686	39,313

TOWN OF LOOMIS
MID-YEAR BUDGET REVIEW
FOR THE YEAR ENDING JUNE 30, 2012

TRANSPORTATION
SUMMARY

DESCRIPTION	ADOPTED BUDGET	As of	PROJECTED	BUDGET VS.
	2011-12	12/31/2011	2011-12	PROJECTED
STREET FUND REVENUE				
Gas Tax 2106	30,000	9,727	29,181	(819)
Gas Tax 2107	45,000	16,248	48,745	3,745
Gas Tax 2107.5	2,000	-	2,000	-
Gas Tax 2105	33,000	10,557	31,670	(1,330)
Gas Tax 2103 (Formerly Traffic Cong Relief)		23,382	70,145	70,145
Miscellaneous			-	-
Investment Earnings	5,000	2,190	5,257	257
Total Streets Revenue	115,000	62,104	186,998	71,998
TRANSPORTATION FUND REVENUE				
Transportation Allotment - Non Transit	200,000		208,914	8,914
Transportation Allotment - Transit	90,000		54,797	(35,203)
Exchange Funds				-
Investment Earnings	2,000	4,000		(2,000)
Unrealized Gains/(Losses)				-
Other	20,000		28,601	8,601
Total Transportation Revenue	312,000	4,000	292,312	(19,688)
TRANSPORTATION EXPENDITURES				
	427,270	170,159	411,205	16,065
OTHER SOURCES/(USES)				
Fund Transfers				
Allocation to Maintenance Districts	-	-	-	-
Other Reserves	-	-	-	-
Total Other Sources/(Uses)	-	-	-	-
EXCESS REVENUES OVER EXPENDITURES	(270)	(104,055)	68,105	68,375

**TOWN OF LOOMIS
MID-YEAR BUDGET REVIEW
FOR THE YEAR ENDING JUNE 30, 2012**

**TRANSPORTATION
EXPENDITURES - DETAIL**

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	12/31/2011	2011-12	VS.
	2011-12		2011-12	PROJECTED
PERSONNEL				
40110 Salaries	80,000	41,481	80,000	0
40210 Group Insurance	19,200	9,600	19,200	-
40220 Retirement	12,160	6,305	12,160	-
40230 Worker's Compensation	3,000	1,556	1,556	1,444
40310 Medicare/Fica	1,160	601	1,160	-
40320 Unemployment and Training Tax	1,000	519	1,000	-
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	2,000	500	1,199	801
50120 Materials and Supplies	30,000	21,533	51,679	(21,679)
50130 Small Tools	500	-	-	500
50140 Water	500	-	-	500
50160 Books and Publications	500	289	694	(194)
50170 Fuel	12,000	4,273	10,255	1,745
50180 Equipment Rental	1,500	2,728	6,548	(5,048)
50210 Equipment Maintenance	10,000	353	846	9,154
50220 Sign Repair	-	-	-	-
50230 Signal Manintenance	15,000	2,414	5,793	9,207
61130 Street Light Service	10,000	6,254	15,010	(5,010)
COMMUNICATIONS				
50320 Telephone	1,500	565	1,356	144
CONTRACTED SERVICES				
51610 Transit Service	100,000	-	83,398	16,602
51210 Other	-	-	-	-
51210 Tree pruning/right of way maintenance	-	-	-	-
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	500	169	407	93
60120 Travel and Meetings	-	-	-	-
OCCUPANCY				
61110 Rents and Leases	500	106	253	247
61120 Utilities	24,000	9,931	23,833	167
61120 Corp Yard Maintenance	250	-	-	250
CAPITAL OUTLAY				
70010 Small Equipment	500	-	-	500
70120 Equipment	-	-	-	-
70210 Vehicles	-	-	-	-
70430 Sidewalk Repair	5,000	-	-	5,000
70430 Road Striping	-	-	-	-
70430 Street Signs repair and replace	500	-	-	500
70430 Storm Drain Repair/Replace	-	-	-	-
70430 ADA Issue Resolution	-	-	-	-
70430 Contribution to Capital Improvement Program	60,000	33,874	67,749	(7,749)
MISCELLANEOUS				
80110 Insurance and Bonds	35,000	27,108	27,108	7,892
80210 Landfill fees	1,000	-	-	1,000
89110 Fund Transfers	-	-	-	-
TOTALS	427,270	170,159	411,205	16,065