Treasurer's Report

December 8, 2015

TO:	Honorable Mayor and Town Council
FROM:	Roger Carroll, Treasurer/Finance Officer
DATE:	December 1, 2015
RE:	Monthly Treasurer's Report

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

Other Information

COMPLIANCE WITH INVESTMENT POLICY:

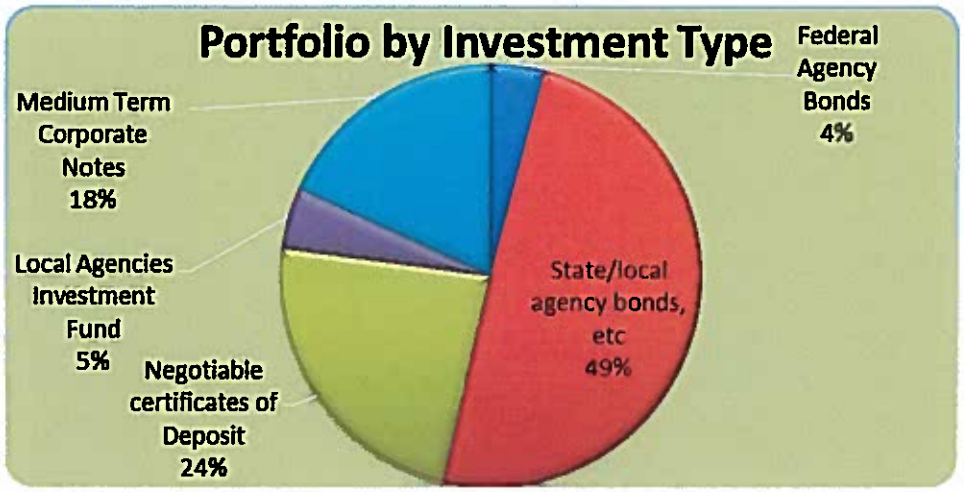
The Town's portfolio is in compliance with our investment policy.

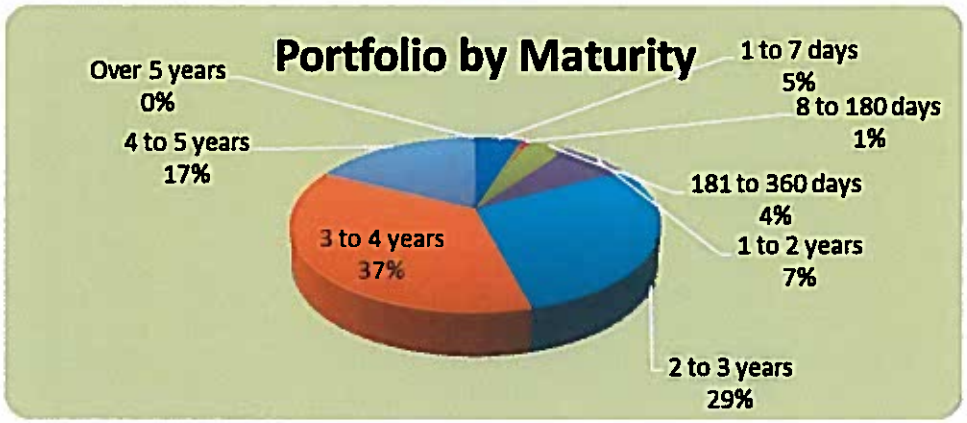
Other Information

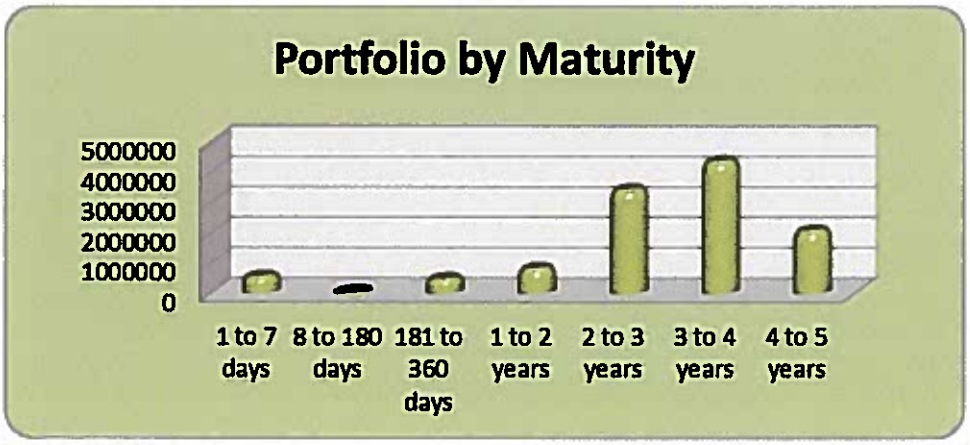
Benchmarks as of November 30, 2015:

Federal Lending Rate:	0.25%
Two Year T-Bill Rate:	0.94%
LAIF daily Rate	0.32%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.68%
Average Maturity is 3.11 years.


Portfolio by Investment Type
Federal Agency Bonds 4%
Medium Term Corporate Notes 18%
Local Agencies Investment Fund 5%
Negotiable certificates of Deposit 24%
State/local agency bonds, etc 49%


Portfolio by Maturity
Over 5 years 0%
1 to 7 days 5%
8 to 180 days 1%
4 to 5 years 17%
181 to 360 days 4%
1 to 2 years 7%
3 to 4 years 37%
2 to 3 years 29%


Portfolio by Maturity
5000000
4000000
3000000
2000000
1000000
0
1 to 7 days
8 to 180 days
181 to 360 days
1 to 2 years
2 to 3 years
3 to 4 years
4 to 5 years

Strategy

The Treasurer's current practice is:

- Sell bonds with higher interest rates to capture the market gain before it evaporates, but only if replacement earnings plus the market gain exceed the current projected earnings.
- Approximate a "barbell" strategy by investing in higher earning investments in the four to five year maturity range, and shorter term investments to be in position for as rates start to climb.

POLICY AND/OR FINANCIAL IMPLICATIONS:

None.

Attachments: Investment Policy Compliance Report
Quality Analysis Report
Transaction Ledger Report

Town of Loomis
Investment Policy Compliance
with Government Code Standards, and the Town of Loomis Investment Plan Standards
As of November 30, 2015

Current Portfolio Balance:	$ 11,921,495

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
Bonds issued by Loomis		5.00%		Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
State/local agency bonds, etc	100.00%	50.00%	49.38%	Yes
Local agency bonds, etc	100.00%	50.00%		Yes
Federal Agency Bonds	100.00%	100.00%	4.11%	Yes
Bankers Acceptances	40.00%	40.00%		Yes
Commercial Paper	30.00%	15.00%		Yes
Negotiable certificates of Deposit	30.00%	30.00%	23.46%	Yes
Repurchase Agreements	20.00%	20.00%		Yes
Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	4.68%	Yes
Time Deposits	30.00%	25.00%	0.17%	Yes
Medium Term Corporate Notes	30.00%	30.00%	18.20%	Yes
Shares of Beneficial Interest	20.00%	0.00%		Yes
Mortgage pass through security bonds	20.00%	0.00%		Yes
Total			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual $
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	5%	578,410
8 to 180 days	0%	30%	1%	90,122
181 to 360 days	0%	30%	4%	508,686
1 to 2 years	0%	40%	7%	844,305
2 to 3 years		40%	29%	3,442,833
3 to 4 years		30%	37%	4,369,516
4 to 5 years		30%	18%	2,087,623
Over 5 years		0%	0%	
	Total			11,921,495

Town of Loomis
Quality Analysis Report
11/30/2015

Cusip		NAME	RATE	SETTLMENT DATE	NEXT COUPON	MATURITY DATE	UNITS	DISCOUNT OR PREMIUM	BOOK VALUE	MARKET VALUE	UNREALIZED MARKET GAIN/LOSS
3136G1L56	AGY	FNMA	0.875%	5/29/2013	11/15/2015	5/15/2018	200,000.00		200,000.00	200,064.00	64.00
3134G36X3	AGY	FHLMC	1.125%	3/28/2012	3/28/2016	3/28/2018	200,000.00		200,000.00	199,592.00	(408.00)
01030LBY0	AA-	Alabama St Inc	4.967%	6/1/2015	3/1/2016	9/1/2019	255,000.00	27,079.00	282,079.00	276,468.45	(5,610.55)
013141DA1	AA	Albertville AL BOE	2.375%	11/19/2014	2/1/2016	2/1/2019	150,000.00		150,000.00	150,339.00	339.00
13017HAE6	A3	CA Earthquake Auth	2.805%	11/6/2014	1/1/2016	7/1/2019	500,000.00	7,968.00	507,968.00	509,380.00	1,412.00
170016YX1	Aa2	Chippewa Val Schls	2.350%	6/16/2015	12/1/2015	5/1/2020	100,000.00		100,000.00	101,272.00	1,272.00
186387LR5	A1	Cleveland OH	2.100%	4/9/2015	1/1/2016	10/1/2019	250,000.00	1,080.00	251,080.00	249,247.50	(1,832.50)
189849KY7	A2	Coachella Valley USD	2.885%	9/23/2015	2/1/2016	8/1/2020	250,000.00	4,220.00	254,220.00	253,212.50	(1,007.50)
387883TX9	Aa3	Grant County Wash PUI	2.170%	12/29/2014	1/1/2016	1/1/2017	250,000.00	2,450.00	252,450.00	252,237.50	(212.50)
404476HG1	Aa3	Habersham Cnty Hosp	2.000%	8/13/2014	2/1/2016	2/1/2018	100,000.00		100,000.00	101,760.00	1,760.00
452151LD3	A1	Illinois GOB	4.350%	3/24/2014	12/1/2015	6/1/2018	100,000.00	3,105.00	103,105.00	101,850.00	(1,255.00)
454624S40	AA	Kent Spl Ev Rev bonds	5.504%	12/16/2014	12/1/2015	12/1/2018	250,000.00	23,345.00	273,345.00	276,182.50	2,837.50
544587C30	A+	LA Muni Improvements	3.146%	11/27/2015	5/1/2016	11/1/2020	200,000.00	4,988.00	204,988.00	204,876.00	(112.00)
612496AH2	A	Monterey Fire	4.200%	2/20/2015	3/1/2016	9/1/2019	275,000.00	15,826.00	290,826.00	292,311.25	1,485.25
64579RAR8	A1	NJ Inst Tech	2.170%	9/25/2014	1/1/2016	7/1/2017	250,000.00	1,855.00	251,855.00	251,392.50	(462.50)
672211BF5	Aa3	Oakland/Alameda Cnty	2.321%	4/29/2015	2/1/2016	2/1/2019	250,000.00	2,675.00	252,675.00	250,642.50	(2,032.50)
700773LN2	Aa2	Park Ridge Ill	2.100%	7/8/2014	12/1/2015	12/1/2017	270,000.00	2,574.00	272,574.00	272,640.60	66.60
71781LBM0	Aa1	Phil PA Auth	0.000%	5/29/2014	4/15/2016	4/15/2018	100,000.00	(5,327.00)	94,673.00	94,290.00	(383.00)
736746TR9	Aa3	Portland OR	6.031%	3/25/2015	12/15/2015	6/15/2018	190,408.84	11,288.00	201,696.84	200,919.40	(777.44)
777352BK0	A+	Rosedale Rio Bravo	3.050%	7/27/2012	12/1/2015	1/1/2016	305,000.00	-	305,000.00	305,405.65	405.65
796720JG6	AA-	San Bern CCD	1.686%	5/2/2013	2/1/2016	8/1/2017	190,000.00	-	190,000.00	190,266.00	266.00
79854WBD1	A+	San Luis Rev	2.400%	11/25/2014	1/1/2016	7/1/2018	175,000.00	1,636.00	176,636.00	176,748.25	112.25
83866PAB9	AA-	S Lake Tahoe	2.250%	1/26/2015	12/1/2015	6/1/2019	250,000.00	1,360.00	251,360.00	249,582.50	(1,777.50)
86657MAT3	A+	Sumter Landing CDD	2.000%	10/28/2015	4/1/2016	10/1/2018	245,000.00	1,040.00	246,040.00	243,762.75	(2,277.25)
895139CB7	A3	Trenton NJ	4.000%	2/19/2014	2/15/2016	2/15/2016	200,000.00	3,686.00	203,686.00	201,200.00	(2,486.00)
914402T44	AA+	US Maryland	2.000%	3/11/2014	4/1/2016	4/1/2018	140,000.00	1,662.00	141,662.00	142,013.20	351.20
942860MY0	A2	Waukegan, Il	5.250%	6/25/2015	12/30/2015	12/30/2018	305,000.00	21,764.00	326,764.00	323,443.35	(3,320.65)
968254BB7	A-	Wilkes-Barre Fin Auth	2.622%	7/9/2015	11/1/2015	11/1/2019	200,000.00	1,641.00	201,641.00	197,810.00	(3,831.00)
00206RAJ1	A3	AT&T Inc	5.500%	2/13/2013	2/1/2016	2/1/2018	250,000.00	19,812.00	269,812.00	270,190.00	378.00
02587CAD2	CD	Amex Bank	1.050%	7/17/2014	1/17/2016	7/17/2017	150,000.00		150,000.00	150,156.23	156.23
02587DC89	CD	Amex Bank Cent	2.350%	10/7/2015	4/7/2016	10/7/2020	50,000.00		50,000.00	51,893.55	1,893.55
02587DYM4	CD	Amex Bank Cent	2.100%	6/3/2015	12/3/2015	6/3/2020	200,000.00		200,000.00	205,304.11	5,304.11
02665WAZ4	A1	Amer Honda	2.450%	10/26/2015	3/24/2016	9/24/2020	250,000.00	3,415.00	253,415.00	251,260.00	(2,155.00)
05574LTX6	A+	BNP Paribas	2.400%	4/21/2014	12/12/2015	12/12/2018	100,000.00	991.00	100,991.00	101,131.00	140.00
05580AD87	CD	BMW Bank	2.200%	10/16/2015	4/16/2016	10/16/2020	250,000.00		250,000.00	257,734.41	7,734.41
06050WBM6	A	Bank of America	5.100%	3/6/2013	12/15/2015	2/15/2018	100,000.00	4,866.00	104,866.00	106,172.00	1,306.00
06062462L2	CD	Bank of Baroda	2.150%	10/28/2013	4/26/2016	10/29/2018	200,000.00		200,000.00	205,516.86	5,516.86
06739FHT1	A2	Barclays Bank	2.500%	6/10/2014	2/20/2016	2/20/2019	200,000.00	2,572.00	202,572.00	202,168.00	(404.00)
06740KGG6	CD	Barclays Bank	1.900%	4/15/2014	4/15/2016	4/15/2019	100,000.00		100,000.00	102,004.24	2,004.24
084664BE0	Aa2	Berkshire Hathaway	5.400%	5/29/2013	11/15/2015	5/15/2018	100,000.00	9,230.00	109,230.00	109,339.00	109.00
14042E5F3	CD	Capital One McLean	2.300%	8/5/2015	2/5/2016	8/5/2020	250,000.00		250,000.00	258,863.59	8,863.59
140420SH4	CD	Capital One Bank	2.150%	6/19/2015	12/17/2015	6/17/2020	100,000.00		100,000.00	102,895.43	2,895.43
140420SJ0	CD	Capital One Bank	1.500%	6/19/2015	12/18/2015	6/18/2018	100,000.00		100,000.00	100,975.82	975.82
140420WD8	CD	Capital One Bank	2.250%	9/30/2015	3/30/2016	9/30/2020	50,000.00		50,000.00	51,651.01	1,651.01
17284CCS1	CD	CIT Bank SLC	1.150%	4/24/2013	4/24/2016	4/24/2018	200,000.00		200,000.00	200,353.51	353.51
254671M72	CD	DISCOVER BANK	1.950%	4/16/2014	4/16/2016	4/16/2019	250,000.00		250,000.00	255,431.98	5,431.98
31938QJ47	CD	First Business Bnk	1.750%	5/30/2014	11/30/2015	5/30/2019	100,000.00		100,000.00	101,450.47	1,450.47
36966R5W2	AA	GECC	4.550%	4/2/2013	3/15/2016	3/15/2018	200,000.00	11,108.00	211,108.00	210,740.00	(368.00)
36966RY26	AA	GECC	5.250%	11/26/2013	11/15/2015	5/15/2018	100,000.00	6,750.00	106,750.00	107,322.00	572.00
38147J3S9	CD	GOLDMAN SACHS BAI	2.050%	9/4/2014	3/3/2016	9/3/2019	250,000.00		250,000.00	256,226.31	6,226.31
40428HOV8	A2	HSBC	2.750%	8/28/2015	2/7/2016	8/7/2020	125,000.00	-	125,000.00	125,707.50	707.50
46625HJR2	A3	JP Morgan	2.350%	5/13/2014	1/25/2016	1/28/2019	250,000.00	2,205.00	252,205.00	252,710.00	505.00
55279HAE0	A2	Manuf/Trade Trust	2.300%	4/21/2014	1/30/2016	1/30/2019	125,000.00	1,010.00	126,010.00	125,385.00	(625.00)
58733AAE9	CD	Mercantil Commercebar	1.100%	2/13/2013	4/13/2016	2/13/2018	97,000.00		97,000.00	97,136.36	136.36
63743FXE1	A2	Natl Rural Util Coop	2.500%	8/27/2015	12/15/2015	8/15/2020	100,000.00		100,000.00	98,921.00	(1,079.00)
75951AAA6	A2	Reliance Stand Life	2.500%	5/28/2014	4/24/2016	4/24/2019	100,000.00		100,000.00	99,991.00	(9.00)
856283VD5	CD	State Bnk India	2.050%	10/11/2013	4/11/2016	10/11/2018	200,000.00		200,000.00	204,855.19	4,855.19
87165FJT2	CD	Sunchrony Bank	2.250%	10/2/2015	4/2/2016	10/2/2020	150,000.00		150,000.00	154,958.47	4,958.47
871829AL1	A1	SYSCO Corp	5.250%	5/29/2013	2/12/2016	2/12/2018	100,000.00	7,680.00	107,680.00	107,555.00	(125.00)
88413QAP3	CD	Third Federal S&L	1.800%	5/23/2014	11/23/2015	5/23/2019	100,000.00		100,000.00	101,666.28	1,666.28
ACCRUED INT AGY							90,121.61		90,121.61		
		Sub- total					11,137,530.45	205,554.00	11,343,084.45	11,296,574.72	43,611.88
		Balance on account with LAIF/Wells					557,668.84		557,668.84	578,410.11	
		Balance on account with Money market					20,741.27		20,741.27		
		Total Portfolio					11,715,940.56		11,921,494.56		

Town of Looms
Transaction Ledger
11/01/15 to 11/30/15

Trans Date Trans Type	Quanity	Description	Price	Amount Int Purch/Sold	Premium/Gain (Discount)/(Loss)
11/2/2015 Interest Received	881.25	Chippewa Valley 2.35% due 5/01/20	1.000	881.25	881.25
11/2/2015 Interest Received	1,267.30	Wilkes Barr PA 2.622% due 11/01/19	1.000	1,267.30	1,267.30
1/3/2015 Interest Received	0.30	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	0.30	0.30
11/3/2015 Transfer	46,873.05	Transfer to Wells Fargo from Bank of New York	1.000	46,873.05	
11/16/2015 Interest Received	875.00	FNMA 0.875% due 5/15/18	1.000	875.00	875.00
11/16/2015 Interest Received	2,625.00	GECC 5.25% due 5/15/18	1.000	2,625.00	2,625.00
11/16/2015 Interest Received	208.33	Nat Rural Utility 2.5% due 8/15/20	1.000	208.33	208.33
11/16/2015 Interest Received	2,700.00	Berkshire Hathtaway 5.4% due 5/15/18	1.000	2,700.00	2,700.00
11/16/2015 Interest Received	425.00	Bank of America 5.1% due 2/15/18	1.000	425.00	425.00
11/23/2015 Interest Received	907.40	Third Fed 1.8% due 5/23/19	1.000	907.40	907.40
11/27/2015 Sold	200,000.00	San Diego County 5.728% due 5/18/17	1.070	214,000.00 3,245.87	17,245.87
11/27/2015 Bought	200,000.00	LA Muni Improvement 3.146% due 11/1/20	1.025	204,988.00 139.82	-
11/30/2015 Interest Received	882.19	First Business Bank 1.75% due 5/30/19	1.000	882.19	882.19

Local Agency Investment Fund

No Activity

Wells Fargo Savings

11/3/2015 Transfer	75,000.00	Transfer Wells Fargo Checking to Savings	1.000	75,000.00
11/17/2015 Transfer	5,000.00	Transfer Wells Fargo Savings to Checking	1.000	5,000.00
11/24/2015 Transfer	25,000.00	Transfer Wells Fargo Checking to Savings	1.000	25,000.00
11/30/2015 Interest Received	114.36	Wells Fargo Savings Monthly interest	1.000	114.36