



February 8, 2011

TO: Honorable Mayor and Town Council
FROM: Roger Carroll, Treasurer/Finance Officer
DATE: February 2, 2011
RE: Mid-Year Budget Review

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

Since the budget is prepared in May and adopted in June, a number of the line items are based on estimates, rather than published data. Each January the Finance Director reviews that actual income and expenditures and projects the expected year end balances. These are compared to the budget to see how realistic or on track the budget is.

Staff has no recommendations to change the existing budget. Rather, understand the variances, and plan for alternate allocations in future years.

The attached budget shows that based on year to date information, the Town should come in under budget at year end. This is because both the revenues are currently higher than projected and the expenditures are lower than expected. The major variances are:

Sales tax (revenue): The budget was adopted on the assumption that Sales tax revenues would continue to decline. Shortly after the budget was adopted, the State Board of Equalization announced that they expected Sales taxes for the June 30, 2010 quarter to be approximately 15% higher than originally projected. This pattern has been consistent through the December 31, 2010 quarter. If this does not change, Sales tax for the year could be \$150,000 higher than budgeted.

Other **revenues**, in general, are holding their own.

Expenditures for all departments are near or below budget, mostly because of contract costs that are either below projected, or have not begun and may be deferred to future

years. The Planning department is showing additional savings due to an employee resignation where the position is not being re-staffed.

POLICY AND FISCAL IMPACT

None. This is informational, only

Attachment

TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2011

GENERAL FUND
SUMMARY

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET 2010-11	1/25/2011	2010-11	VS. PROJECTED
REVENUES BY MAJOR CATEGORY				
Property and Sales Taxes	1,512,418	929,354	1,673,623	161,205
Franchise Fees	212,000	71,007	219,014	7,014
Licenses and Permits	102,600	80,203	112,338	9,738
Revenue from Other Agencies	518,200	250,572	507,235	(10,965)
Investment Earnings	180,000	77,500	132,857	(47,143)
Miscellaneous	308,623	79,978	356,083	47,460
TOTAL REVENUES	2,833,841	1,488,613	3,001,150	167,309
EXPENDITURES BY DEPARTMENT				
General Government	747,004	416,555	703,482	43,522
Planning	305,000	140,610	264,303	40,697
Safety Services	1,340,672	343,639	1,309,718	30,954
Public Works	389,020	201,393	385,346	3,675
Community Services/Econ Develop	45,752	32,721	37,606	8,146
TOTAL EXPENDITURES	2,827,449	1,134,918	2,700,455	126,994
EXCESS REVENUE OVER (UNDER) EXPENDITURES	6,392	353,696	300,695	40,315

TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2011

GENERAL FUND
REVENUE DETAIL

DESCRIPTION	ADOPTED	As of 1/25/2011	PROJECTED 2010-11	BUDGET
	BUDGET 2010-11			VS. PROJECTED
PROPERTY AND SALES TAXES				
30010 Property Taxes - Secured	787,006	437,462	795,385	8,379
30020 Property Taxes - Unsecured	19,538	19,133	19,133	(405)
30025 Property Taxes - Supplemental	8,000	2,158	4,316	(3,684)
30035 Property Tax in lieu of Sales Taxes	185,000	82,454	181,678	(3,322)
30030 Sales and Use Taxes	464,874	361,145	619,105	154,231
30040 Real Property Transfer Tax	10,000	11,806	23,613	13,613
30050 Transient Occupancy Tax	38,000	15,196	30,392	(7,608)
TOTAL TAXES	1,512,418	929,354	1,673,623	161,205
FRANCHISES				
32010 PG&E Electric	65,000	-	65,000	-
32020 PG&E Gas	12,000	-	12,000	-
32030 Cable Television	25,000	13,381	26,762	1,762
32040 Refuse Disposal	110,000	57,626	115,252	5,252
TOTAL FRANCHISES	212,000	71,007	219,014	7,014
LICENSES AND PERMITS				
33010 Business Licenses	16,000	10,700	16,000	-
33012 Business License Application fee	6,000	5,673	7,000	1,000
33020 Grading Permits	1,000	2,200	2,750	1,750
33030 Encroachment Permits	5,000	792	990	(4,010)
33040 Building Permits	24,000	25,315	31,644	7,644
33050 Plan Checks	8,000	9,418	11,773	3,773
33060 Electrical	2,400	3,949	4,936	2,536
33070 Plumbing	2,000	3,209	4,011	2,011
33080 Mechanical	2,000	3,780	4,725	2,725
33090 Energy	1,200	2,434	3,043	1,843
33090 Tree Permits	-	-	-	-
33110 Gen. Plan Amendments/Rezoning	2,500	-	-	(2,500)
33130 Conditional Use Permits	5,000	3,800	7,600	2,600
33140 Design Reviews	12,000	1,507	3,014	(8,986)
33160 Variance Fees	1,000	1,507	3,014	2,014
33170 Minor Boundary Adjustments	5,000	-	-	(5,000)
33180 Certificate of Compliance	3,000	1,700	3,400	400
33200 Sign Permits	500	186	372	(128)
33220 Subdivisions	-	-	-	-
33230 Transportation Permits	3,000	2,936	5,872	2,872
33990 Misc. Planning Fees	3,000	1,097	2,194	(806)
TOTAL LICENSES AND PERMITS	102,600	80,203	112,338	9,738
REVENUE FROM OTHER AGENCIES				
36010 Motor Vehicle In-Lieu	10,000	8,262	16,523	6,523
36030 Off Highway Vehicle License	200	-	200	-
36060 Homeowner Property Tax Relief	8,000	1,262	8,415	415
36035 Property tax in Lieu of Vehicle License Fees	500,000	241,048	482,096	(17,904)
39999 State revenue take-a-way	-	-	-	-
TOTAL REVENUE FROM OTHER AGENCIES	518,200	250,572	507,235	(10,965)
INVESTMENT EARNINGS				
37010 Portfolio income	180,000	77,500	132,857	(47,143)
36060 Unrealized Gains/(Losses)	-	-	-	-
TOTAL INVESTMENT EARNINGS	180,000	77,500	132,857	(47,143)
OTHER SOURCES OF FUNDS				
35010 Traffic fines	15,000	11,786	20,205	5,205
38010 Swim lesson participaiton fee	2,500	2,751	2,751	251
39020 Rents	40,200	23,469	40,233	33
39090 Miscellaneous	-	41,971	41,971	41,971
Prior year excess reserves	250,923	-	250,923	-
TOTAL OTHER SOURCES OF FUNDS	308,623	79,978	356,083	47,460
TOTAL GENERAL FUND REVENUE	2,833,841	1,488,613	3,001,150	167,309

TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2011

GENERAL FUND
EXPENDITURE SUMMARIES

DESCRIPTION	ADOPTED BUDGET 2010-11	As of 1/25/2011	PROJECTED 2010-11	BUDGET VS. PROJECTED
	EXPENDITURES BY FUNCTION			
Personnel	934,650	509,505	946,480	(11,830)
Supplies	56,750	21,185	42,370	14,380
Communications	15,150	3,727	7,453	7,697
Contracted Services	1,673,122	491,767	1,570,831	102,291
Resource Development	35,300	12,492	20,855	14,445
Occupancy	19,050	13,758	25,300	(6,250)
Capital Outlay	14,902	15,172	16,414	(1,512)
Miscellaneous	78,525	67,314	70,753	7,773
TOTAL	2,827,449	1,134,918	2,700,455	126,994
EXPENDITURES BY DEPARTMENT/COST CENTER				
Town Council	77,700	46,764	73,465	4,235
Town Clerk	68,049	40,398	60,909	7,140
Finance/Treasury	175,037	102,868	176,624	(1,587)
Administration	426,218	226,525	392,485	33,733
Planning	305,000	140,610	264,303	40,697
Community Services	36,952	30,491	35,376	1,576
Economic Development	8,800	2,230	2,230	6,570
Safety Services	1,340,672	343,639	1,309,718	30,954
Public Works	389,020	201,393	385,346	3,675
Non Departmental	-	-	-	-
TOTAL	2,827,449	1,134,918	2,700,455	126,994

TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2011

GENERAL FUND
DEPARTMENT 0100
TOWN COUNCIL

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET 2010-11	1/25/2011	2010-11	VS. PROJECTED
PERSONNEL				
40110 Salaries	23,000	12,370	22,972	28
40310 Medicare	1,000	479	890	110
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	6,000	2,922	5,844	156
50150 Legal Noticing	1,000	175	350	650
50210 Copy Machine	4,000	1,275	2,550	1,450
COMMUNICATIONS				
CONTRACTED SERVICES				
51210 Council Projects				
51210 Attorney - Special Projects	25,000	22,815	31,731	(6,731)
2011 Goal facilitation	1,000		-	1,000
Design Guidelines	-		-	-
King Road feasibility study	-		-	-
Horseshoe Bar Rd PSR 4 lane study	-		-	-
Community outreach survey	-		-	-
Heritage Park Subdivision planning	5,000		-	5,000
Update transportation element of General Plan	-		-	-
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	4,000	4,128	4,128	(128)
60120 Travel and Meetings	7,500	2,400	4,800	2,700
OCCUPANCY				
61110 Rents and Leases	-	-	-	-
CAPITAL OUTLAY				
MISCELLANEOUS				
80110 Insurance and Bonds	200	200	200	-
TOTALS	77,700	46,764	73,465	4,235

TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2011

GENERAL FUND
DEPARTMENT 0200
TOWN CLERK

DESCRIPTION	ADOPTED BUDGET 2010-11	As of 1/25/2011	PROJECTED 2010-11	BUDGET VS. PROJECTED
PERSONNEL				
40110 Salaries	36,190	20,523	38,114	(1,924)
40210 Group Insurance	10,000	4,355	8,088	1,912
40220 Retirement	5,238	2,823	5,243	(5)
40230 Worker's Compensation	2,667	1,090	2,025	642
40310 Medicare	952	288	535	417
40320 Unemployment and Training Tax	952	108	200	752
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	1,200		-	1,200
50160 Books and Publications	200		-	200
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	200	52	104	96
60120 Travel and Meetings	2,500	918	1,837	663
OCCUPANCY				
61110 Rents and Leases	-			
61120 Utilities	750	380	759	(9)
61140 Building Maintenance	200	211	422	(222)
CAPITAL OUTLAY				
70110 Office Equipment/Software	-	2,306	2,306	(2,306)
MISCELLANEOUS				
80110 Elections	6,000	6,706		6,000
80130 Codification	1,000	638	1,276	(276)
TOTALS	68,049	40,398	60,909	7,140

**TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2011**

GENERAL FUND
DEPARTMENT 0300
FINANCE/TREASURER

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	1/25/2011	2010-11	VS.
	2010-11		2010-11	PROJECTED
PERSONNEL				
40110 Salaries and wages	105,714	57,870	107,473	(1,759)
40210 Group Insurance	17,000	8,122	15,083	1,917
40220 Retirement	14,857	8,068	14,984	(127)
40230 Worker's Compensation	3,810	3,629	6,739	(2,929)
40310 Medicare	1,429	767	1,425	4
40320 Unemployment and Training Tax	952	345	640	312
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	800	354	708	92
50210 Copy Machine	700	212	425	275
COMMUNICATIONS				
CONTRACTED SERVICES				
51210 Custodial services	4,000	2,000	4,000	-
51210 Computer Services	4,400	3,624	3,987	413
51210 Auditors	15,750	14,918	14,918	832
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	800	280	560	240
60120 Travel and Meetings	1,000	295	590	410
60120 Travel and Meetings - Risk Management	2,000	1,631	3,262	(1,262)
OCCUPANCY				
61110 Rents and Leases	-	-	-	-
61120 Utilities	1,000	483	967	33
61140 Building Maintenance	500	269	537	(37)
CAPITAL OUTLAY				
70110 Office Equipment/Software	-	-	-	-
MISCELLANEOUS				
80110 Insurance/Bonds	325	-	325	-
TOTALS	175,037	102,868	176,624	(1,587)

TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2011

GENERAL FUND
DEPARTMENT 0500
ADMINISTRATION

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	1/25/2011	2010-11	VS.
	2010-11			PROJECTED
PERSONNEL				
40110 Salaries and wages	156,190	85,174	158,180	(1,990)
40210 Group Insurance	22,000	10,676	19,826	2,174
40220 Retirement	22,857	12,830	23,827	(970)
40230 Worker's Compensation	4,762	5,523	10,258	(5,496)
40310 Medicare	2,857	1,673	3,108	(251)
40320 Unemployment and Training Tax	952	496	920	32
40410 Car Allowance	3,600	1,800	3,600	3,600
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	10,000	4,586	9,172	828
50160 Books and Publications	3,500	1,170	2,339	1,161
50210 Copy Machine	9,000	1,739	3,477	5,523
COMMUNICATIONS				
50310 Postage	1,000	384	768	232
50320 Telephone	5,000	1,862	3,724	1,276
50330 Internet Access	3,000	275	550	2,450
CONTRACTED SERVICES				
51210 Attorney	80,000	31,622	75,892	4,108
51210 Outside services/computer services	17,500	2,588	5,177	12,323
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	6,000	1,761	3,522	2,478
60120 Travel and Meetings	500	306	612	(112)
60120 Education Reimbursement Fund	500		-	500
OCCUPANCY				
61110 Rents and Leases	-		-	-
61120 Utilities	3,500	1,915	3,829	(329)
61140 Building Maintenance	1,000	1,117	2,235	(1,235)
CAPITAL OUTLAY				
70010 Small Equipment Replacement Fund	500		-	500
70010 Office Equipment/Software	1,000		-	1,000
MISCELLANEOUS				
80010 LAFCO/Air Pollution Control Board/other	5,000	7,038	7,038	(2,038)
80110 Insurance and Bonds	25,000	24,824	24,824	176
80510 Property Tax Administration	32,000	24,726	24,726	7,274
80520 Bank/other fees	1,500	2,441	4,881	(3,381)
TOTALS	426,218	226,525	392,485	29,833

**TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2011**

GENERAL FUND
DEPARTMENT 0700
PLANNING

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET 2010-11	1/25/2011	2010-11	VS. PROJECTED
PERSONNEL				
40110 Salaries and wages	169,524	80,130	148,814	20,710
40210 Group Insurance	26,500	18,138	33,684	(7,184)
40220 Retirement	21,905	11,357	21,092	813
40230 Worker's Compensation	4,762	7,043	13,079	(8,317)
40310 Medicare	2,857	1,192	2,214	643
40320 Unemployment and Training Tax	952	560	1,040	(88)
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	4,500	4,250	8,501	(4,001)
50150 Legal Publication	10,000	1,172	2,344	7,656
50160 Books and Publications	200	467	933	(733)
50210 Equipment Maintenance	3,000	1,275	2,550	450
COMMUNICATIONS				
50310 Postage	1,500	390	780	720
50320 Telephone	-	19	39	(39)
CONTRACTED SERVICES				
51210 Consulting	50,000	10,500	21,000	29,000
Code enforcement		1,660	3,320	(3,320)
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	500	50	100	400
60120 Travel and Meetings	6,000	566	1,132	4,868
OCCUPANCY				
61110 Rents and Leases	-		-	-
61120 Utilities	1,400	725	1,451	(51)
61140 Building Maintenance	400	478	956	(556)
CAPITAL OUTLAY				
70010 Computer Services	1,000	638	1,276	(276)
MISCELLANEOUS				
80010 General Plan Update	-			-
TOTALS	305,000	140,610	264,303	40,697

TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2011

GENERAL FUND
COST CENTER: 0900
COMMUNITY SERVICES

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	1/25/2011	2010-11	VS.
	2010-11			PROJECTED
PERSONNEL				
SUPPLIES AND EQUIPMENT				
5120 Supplies	300		-	300
50160 Books and Publications	200		-	200
COMMUNICATIONS				
50310 Community mailings	3,000		-	3,000
CONTRACTED SERVICES				
51210 PROS Committee member stipends	3,000		-	3,000
51210 Summer Concerts/Depot events	3,600		-	3,600
51210 Summer Swim Program	5,000	15,562	15,562	(10,562)
December holiday festivities	300		-	300
Miscellaneous festivities (earthday, etc.)	500		-	500
RESOURCE DEVELOPMENT				
Conferences	800		-	800

COUNCIL DONATIONS AND AWARDS

Del Oro Sober Grad Night	500	500	500	-
Del Oro Band Spectacular	650	650	650	-
Youth committee appreciation dinner	0		-	-
Loomis Quilt and Fiber Guild Quilt Show	0		-	-
Eggplant Festival	500	500	500	-
Seniors First (Handyman Prog.)	1,000		-	1,000
Military appreciation dance	0		-	-
Loomis L.I.F.E. Senior Center	7,000	3,281	6,562	438
Loomis Grammar School "Mathletes"	0		-	-
Del Oro High School facilities and equipment			-	-
Cowboy Poetry (Banners)	1,102	1,102	1,102	-
Creek Week	500		-	500
McLaughlin Theatre Co events	1,500	896	1,500	-
Peer Court	5,000	7,500	7,500	(2,500)
Jeff Bordelon for Placer Sustain	500	500	500	-
Jeff Bordelon for Placer County Action Strategy	1,000		1,000	-
FFA catchment project at Del Oro	1,000		-	1,000
Miscellaneous			-	-
TOTALS	36,952	30,491	35,376	1,576

TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2011

GENERAL FUND
COST CENTER: 1000
Economic Development

DESCRIPTION	ADOPTED BUDGET 2010-11	As of 1/25/2011	PROJECTED 2010-11	BUDGET VS. PROJECTED
PERSONNEL				
SUPPLIES AND EQUIPMENT				
50120 Supplies				
50160 Books and Publications				
COMMUNICATIONS				
CONTRACTED SERVICES				
51210 Chamber of Commerce/Town Business Projects	5,000		-	5,000
51210 I Love Loomis assistance	500		-	500
Meetings: 2 Chamber and 2 Business	500		-	500
RESOURCE DEVELOPMENT				
OCCUPANCY				
CAPITAL OUTLAY				
Directional Sign program	2,800	2,230	2,230	570
MISCELLANEOUS				
TOTALS	8,800	2,230	2,230	6,570

TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2011

GENERAL FUND
DEPARTMENT 1500
SAFETY SERVICES

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	1/25/2011	2010-11	VS.
	2010-11			PROJECTED
PERSONNEL				
SUPPLIES AND EQUIPMENT				
50210 Equipment Maintenance	100		-	100
COMMUNICATIONS				
50320 Telephone	650	468	936	(286)
CONTRACTED SERVICES				
51210 Police - basic service	1,173,828	293,521	1,174,085	(257)
Traffic control in excess of COPS grant	70,794	17,699	70,794	-
51210 Fire	10,000		-	10,000
51210 Animal Control	84,000	31,210	62,420	21,580
51210 Civil Defense	800		-	800
RESOURCE DEVELOPMENT				
OCCUPANCY				
CAPITAL OUTLAY				
MISCELLANEOUS				
81510 Booking Fees	500	741	1,483	(983)
TOTALS	1,340,672	343,639	1,309,718	30,954

**TOWN OF LOOMIS
ADOPTED BUDGET
FOR THE YEAR ENDING JUNE 30, 2011**

**GENERAL FUND
DEPARTMENT 1900
PUBLIC WORKS**

DESCRIPTION	ADOPTED	As of	PROJECTED	BUDGET
	BUDGET	1/25/2011	2010-11	VS.
	2010-11		2010-11	PROJECTED
PERSONNEL				
				-
40110 Salaries and wages	196,190	102,726	190,776	5,414
40210 Group Insurance	22,800	8,330	15,469	7,331
40220 Retirement	27,840	13,720	25,480	2,360
40230 Worker's Compensation	20,500	25,787	47,890	(27,390)
40310 Medicare/Fica	2,840	1,405	2,610	230
40320 Unemployment and Training Tax	1,000	108	201	799
SUPPLIES AND EQUIPMENT				
50110 Office Expenses	2,000	1,491	2,982	(982)
50160 Books and Publications	50	97	193	(143)
COMMUNICATIONS				
50310 Postage	200	175	351	(151)
50320 Telephone	800	153	305	495
CONTRACTED SERVICES				
51210 Engineering	15,000	6,675	13,350	1,650
51210 Maintenance Contracts	20,000	9,600	19,200	800
51210 Building Official	60,000	23,342	46,684	13,316
RESOURCE DEVELOPMENT				
60110 Memberships and Dues	500		-	500
60120 Travel and Meetings	2,500	105	210	2,290
OCCUPANCY				
61110 Rents and Leases	-	595	1,189	(1,189)
61120 Utilities	1,000	1,414	2,829	(1,829)
61120 Park Water	8,000	5,144	8,574	(574)
61130 Park Electricity	300	120	241	59
61140 Building Maintenance	500	406	811	(311)
CAPITAL OUTLAY				
70010 Small Equipment	1,000		-	1,000
70010 Infrastructure Acquisition/Maintenance	-			
MISCELLANEOUS				
80220 Flood Control Planning	6,000		6,000	-
TOTALS	389,020	201,393	385,346	3,675