



# Staff Report

## Consent Item

January 16, 2010

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**TO:** Honorable Mayor and Town Council  
**FROM:** Roger Carroll, Treasurer/Finance Director  
**DATE:** January 13, 2010  
**RE:** Key Officer Resolution for Wells Fargo Bank

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### **RECOMMENDED ACTION:**

Adopt resolution.

### **ISSUE STATEMENT AND DISCUSSION:**

Staff has, over the past fifteen years, become less and less satisfied with the in-branch, over-the-phone, and on-line customer service provided by the Town's bank. After review of the available banks in the area, Staff has chosen Wells Fargo as the Town's new bank.

In order to establish the account with Wells Fargo, a resolution naming the Town's key officers is required.

### **POLICY AND/OR FINANCIAL IMPLICATIONS:**

Wells Fargo's fee structure is similar to the current bank and annual cost is expected to be approximately the same as in the past.

Attachments: Resolution

# TOWN OF LOOMIS

RESOLUTION NO. 10 - \_\_

## A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LOOMIS AUTHORIZING SIGNERS AND OTHERS TO ACT ON BEHALF OF THE TOWN OF LOOMIS WITH WELLS FARGO BANK

**WHEREAS**, Wells Fargo Bank requires approved authorization to act on behalf of the Town of Loomis.

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of the Town of Loomis, a California public entity as follows:

Approve the names listed below as signers and/or key executives authorized to act on behalf of Town of Loomis with Wells Fargo Bank:

Perry Beck, Town Manager  
Roger Carroll, Finance Director  
Gary Liss, Mayor  
Walt Scherer, Councilmember  
Miguel Ucovich, Councilmember  
Russ Kelley, Councilmember  
Rhonda Morillas, Councilmember

**PASSED AND ADOPTED** by the Town Council of the Town of Loomis this 16<sup>th</sup> day of January, 2010 by the following vote:

**AYES:**

**NOES:**

**ABSTAINED:**

**ABSENT:**

\_\_\_\_\_  
Gary Liss, Mayor

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Town Clerk

\_\_\_\_\_  
Town Attorney